

NEWSLETTER



The Insurance Crime Bureau is forging strategic international partnerships that will enhance the reach of the organisation, allowing us to share tactics that have proven to be useful and successful in the fight against organised crime.



THE INSURANCE CRIME BUREAU

The Insurance Crime Bureau is happy to announce that we have signed an International Agreement with our Zimbabwean neighbours - The Insurance Council of Zimbabwe (ICZ) to assist them in forming The Zimbabwe Insurance Crime Bureau (ZICB) amid rising fraudulent claims which amount to around \$165 Million in the country.

Since our inception in 2008, The Insurance Crime Bureau has continued to develop excellent strategic relationships with a variety of Government departments and numerous other stakeholders, and have thus made a significant impact on both the short-term and life insurance industries and society as a whole. We do this by bringing together the collective resources of insurance companies, law enforcement agencies and our neighbouring countries to facilitate the detection, prevention and mitigation of insurance crimes, as well as assisting in the prosecution of repeat offenders and fraudsters through ongoing insurance fraud investigations.

Over the past few years, Zimbabwe has witnessed an increase in insurance fraud due to the country's economic decay. This agreement is important because it enables both countries to work together to address insurance crimes, as well as cross border crimes where some of our vehicles are being smuggled across our borders and similar Modus Operandi being used by syndicates, and under this agreement, some of our responsibilities are to;

- **Assist The Insurance Council of Zimbabwe (ICZ) in setting up its Zimbabwe Insurance Crime Bureau (ZICB) entity**
- **Assist in the development of key operational strategies and plans**
- **Assist in the creation of all essential operational support structures for ZICB**
- **Assist in the drafting of MOU's with all requisite stakeholders**
- **Oversee the design of essential templates for sourcing and providing critical data inputs and outputs**
- **Advise in the scoping of key functions and roles in ZICB**
- **Train and skill all essential ZICB personnel in South Africa**

This is the first of many agreements of this nature, and we hope that with the support of our stakeholders and members operating in Zimbabwe or looking to enter the market, will do so with peace of mind and see great successes and ROI as a result of our partnership.

Hugo van Zyl

The Insurance Crime Bureau - COO

